

RICK SNYDER RAISED TAXES ON RETIREES



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A MESSAGE FROM THE ALLIANCE FOR RETIRED AMERICANS AND YOUR UNION

RICK SNYDER MADE IT HARDER FOR US TO RETIRE.

SNYDER RAISED TAXES ON OUR PENSIONS

As governor, Snyder has a target on the backs of seniors. Snyder eliminated the \$2,300 senior citizen exemption entirely and he mandated a **tax rate of 4.35% for all pensions**, including pensions of public service workers like teachers and firefighters. He instituted a system so complex that many retirees were forced to hire tax attorneys to sort through it for them. For a retiree living on a fixed income of \$32,000, Snyder's new tax costs an extra \$1,437 a year.¹

SNYDER RAISED TAXES ON OUR HOMES

Snyder raised property taxes \$270 million when he eliminated the homestead property tax credit. Now the average Michigan retiree has both higher income tax and property tax bills to pay.²

SNYDER CUT TAXES FOR BIG CORPORATIONS

Snyder signed a budget giving \$1.65 billion in tax breaks to businesses and paid for the cuts by eliminating \$1.4 billion in tax breaks for seniors and working families. "I hope we all look back and say: 'this was a defining moment,'" Snyder said. And it was. It's clear Snyder is working for his corporate friends, not retirees and working families.³

**We have worked hard for our retirement, and
deserve a governor who will work hard for us.**

SAY NO TO RICK SNYDER!